

AKSHARCHEM (INDIA) LIMITED

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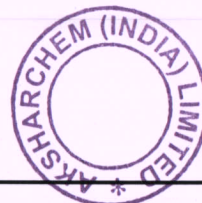
Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

	Particulars	Quarter Ended			Year Ended
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
I	Revenue from Operations	7,167.65	6,473.83	11,450.90	33,467.86
II	Other Income	4.15	7.40	4.41	15.17
III	Total Income (I+II)	7,171.80	6,481.23	11,455.31	33,483.03
IV	Expenses				
	a) Cost of materials consumed	4,220.77	4,533.46	6,767.97	18,419.95
	b) Purchase of Stock-in-Trade	201.17	612.40	752.34	2,508.36
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(150.97)	(1,285.42)	104.16	901.40
	d) Employee benefits expense	331.11	265.14	312.51	1,174.07
	e) Power & Fuel	1,305.55	960.75	1,370.63	3,974.52
	f) Finance costs	80.10	67.49	97.77	321.50
	g) Depreciation and amortisation expenses	335.09	317.09	319.68	1,284.84
	h) Other expenses	1,327.21	1,218.36	1,520.51	4,948.29
	Total Expenses (IV)	7,650.03	6,689.27	11,245.57	33,532.93
V	Profit / (Loss) before exceptional items and tax (III-IV)	(478.23)	(208.04)	209.74	(49.90)
VI	Exceptional Items	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(478.23)	(208.04)	209.74	(49.90)
VIII	Tax Expenses:				
	1) Current Tax	-	73.29	21.70	-
	2) Deferred Tax	59.64	(84.81)	41.93	44.31
	Total tax expenses (VIII)	59.64	(11.52)	63.63	44.31
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(537.87)	(196.52)	146.11	(94.21)
X	Profit / (Loss) from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(537.87)	(196.52)	146.11	(94.21)
XIV	Other Comprehensive Income (Net of Taxes)				
	a) Items that will not be reclassified to profit or loss	1.26	3.66	4.44	16.98
	b) Items that will be reclassified to profit or loss	(0.05)	2.19	(26.43)	(18.08)
XV	Total Comprehensive Income for the period (XIII+XIV)	(536.66)	(190.67)	124.12	(95.31)
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	803.31	803.31	803.31	803.31
XVII	Other Equity excluding Revaluation Reserves				27,033.16
XVIII	Earnings per share				
	Basic	(6.70)	(2.45)	1.82	(1.17)
	Diluted	(6.70)	(2.45)	1.82	(1.17)

Notes:-

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 10, 2023. The audit as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- The financial results for the quarter ended June 30, 2023 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and unaudited figures for the nine months ended December 31, 2022, which were subjected to limited review.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.



For and on behalf of Board of Directors
Aksharchem (India) Limited

Paru M. Jaykrishna

Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

DIN - 00671721

Place: Ahmedabad

Date: August 10, 2023